

Line No.	<b>Appendix B - Council Tax is increased by £5 each year</b> Modelling for the financial years 2018/19 onwards	<b>BASE</b> 2017/18 £	<b>Yr1</b> 2018/19 £	<b>Yr 2</b> 2019/20 £	<b>Yr 3</b> 2020/21 £	<b>Yr4</b> 2021/22 £	<b>Yr 5</b> 2022/23 £
1	Base budget brought forward	8,751,722	8,346,074	8,379,281	8,374,650	8,515,302	8,787,889
2	Budget pressures (as per Appendix A)	1,215,000	670,000	390,000	410,000	335,000	335,000
3	Savings already identified (as per Appendix A)	(877,800)	(149,000)	(101,000)	(146,000)	(31,000)	(60,000)
4	Changes in contributions to Earmarked Reserves (App A)	362,000	(240,000)	(125,000)	(60,000)	(13,000)	66,000
5	Reversal of one-off contribution made to the Budget Surplus Contingency Reserve in the 2016/17 Budget - This is reversed in 2017/18 as the contribution was only a one-off contribution and not an annual contribution.	(767,995)					
	<b>Use of Reserves to close 2017/18 Budget gap</b>						
6	Transfer from Budget Surplus Contingency Earmarked Reserve	(287,273)	287,273				
7	Transfer from New Homes Bonus Earmarked Reserve	(49,581)	49,581				
<b>8</b>	<b>Projected Net Expenditure:</b>	<b>8,346,074</b>	<b>8,963,928</b>	<b>8,543,281</b>	<b>8,578,650</b>	<b>8,806,302</b>	<b>9,128,889</b>
	<b>Funded By:-</b>						
9	<b>Council Tax income</b> - Modelling a £5 increase each year	5,809,541	6,068,628	6,332,215	6,600,302	6,872,889	7,149,976
10	Collection Fund Surplus	143,000	100,000	90,000	90,000	90,000	90,000
11	Revenue Support Grant	245,393	0	0	0	0	0
12	Localised Business Rates	1,764,799	1,858,767	1,524,984	1,525,000	1,525,000	1,525,000
13	Pooling Gain		100,000	100,000	100,000	100,000	100,000
14	Rural Services Delivery Grant	327,451	251,886	327,451	200,000	200,000	200,000
15	Transition Grant	55,890	0	0	0	0	0
<b>16</b>	<b>Total Projected Funding Sources</b>	<b>8,346,074</b>	<b>8,379,281</b>	<b>8,374,650</b>	<b>8,515,302</b>	<b>8,787,889</b>	<b>9,064,976</b>
	<b>Budget Gap per year</b>						
<b>17</b>	<b>(Projected Expenditure line 8 - Projected Funding line 16)</b>	<b>0</b>	<b>584,647</b>	<b>168,631</b>	<b>63,348</b>	<b>18,413</b>	<b>63,913</b>
	<b>Actual Predicted Cumulative Budget Gap</b>	<b>0</b>	<b>584,647</b>	<b>753,278</b>	<b>816,627</b>	<b>835,040</b>	<b>898,953</b>

Modelling Assumptions:	<i>An assumption of an additional 450 Band D equivalent properties per year has been included in the TaxBase and modelling above for 2018/19 onwards</i>					
Council Tax (Band D) (Modelling a £5 a year increase)	155.42	160.42	165.42	170.42	175.42	180.42
Council TaxBase	37,379.62	37,829.62	38,279.62	38,729.62	39,179.62	39,629.62